



06 December 2010

**All Owner's: Zimbali Coastal Resort**

Dear Sir/Madam,

**RE: ZEMA – 2011 LEVY**

The ZEMA financial year commences 1 January 2011 and we hereby confirm that, after due consideration by the Finance Committee and the Board of Directors at a recent Board meeting, the budget for 2011 was approved. The 2011 budget will be included in your notice of meeting for the next AGM (to be advised in early 2011).

We are pleased to advise that the annual increase in the levy is a reasonable 4% (3% less than the 2011 budget presented at the 2010 AGM) and that income covers expenditure for the financial period. **The new annual levy, effective 1<sup>st</sup> January 2011, is therefore R26,100.00 per annum including VAT.**

The annual levy is to be settled as detailed below:-

- Full payment received on or before 31<sup>st</sup> January 2011 will qualify for a 5% discount which will be deducted from the total amount, i.e. **R24,795** will be due and payable.

**Alternatively,**

- Debit order – a debit order form is enclosed for completion and return to our offices. The monthly levy to be deducted on the 1<sup>st</sup>, in advance each month, will amount to R2,175.00.
- Should a member have a stop order in place, paying the monthly fee on the 1<sup>st</sup> of each month in advance, this has been an agreed method of payment, proof of the stop order is required to be sent to ZEMA by the 31 January 2011 for our records.
- Members who pay an alarm monitoring subscription, the monthly levy deducted will amount to R2,175.00 + R80 = R2,255.00.

**Account Name:** ZEMA  
**Bank Name:** Standard Bank  
**Branch:** Umhlanga Ridge  
**Branch Code:** 057829  
**Account number:** 052366863

All debit order forms are required to reach the ZEMA office by no later than 22<sup>nd</sup> December 2010. For members who already have debit orders in place, the amount deductible will be adjusted to the new levy due.

For those members who have an alarm radio in their homes, which transmits a signal to the control room, please note that the annual alarm subscription levy remains the same as 2010 being R960.00 per annum including VAT.

Should you have any queries regarding the above please do not hesitate to contact the **ZEMA Debtors Clerk Shamim Saib** on 032-538 4300 or [debtors@zema.co.za](mailto:debtors@zema.co.za).

Yours faithfully

*S Somai*  
**SARIKA SOMAI**  
**ZEMA – FINANCIAL MANAGER**

*Encl. Debit Order Form*



DEBIT ORDER AUTHORISATION

From : \_\_\_\_\_  
Customer Account : \_\_\_\_\_  
Date : \_\_\_\_\_  
To : ZIMBALI ESTATE MANAGEMENT ASSOCIATION  
PO Box 1  
Zimbali  
4422

Dear Sir/Madam,  
The details of my/our bank account are as follows:-

Bank : \_\_\_\_\_  
Branch Name & Town : \_\_\_\_\_  
Branch Number : \_\_\_\_\_  
Account Number : \_\_\_\_\_  
Type of Account : \_\_\_\_\_

I/We hereby request, "instruct" and authorise you to draw against my/our account with the above mentioned bank (or any other bank or branch to which I/we may transfer my/our account the sum of R \_\_\_\_\_ (\_\_\_\_\_) (Figures and Words)

Or any amount due and necessary for payment of the monthly expenses due in respect of the above mentioned association on the 3<sup>rd</sup> day of each and every month.  
All such withdrawals from my/our bank account by you shall be treated as though they had been signed by me/us personally.

I/We agree to pay any bank charges relating to this debit order instruction.

This authority may be cancelled by me/us by giving you thirty (30) days notice in writing, sent by prepaid post, but I/we understand that I/we shall not be entitled to any refund of amounts which you have withdrawn while this authority was in force if such amounts were legally owing to you.

Receipt of this instruction by you shall be regarded as receipt thereof by my/our bank (whichever it is or will be).

Signed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

\_\_\_\_\_  
(Signature as used for signing cheques)

\_\_\_\_\_  
(Capacity)

\_\_\_\_\_  
(Assisted by – where legally necessary)

NOTE: A cancelled cheque should be attached for bank identification purposes. (Current accounts only)

